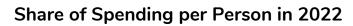
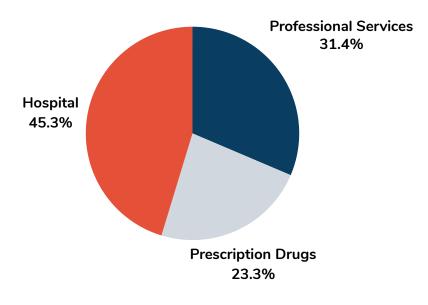
HOSPITAL PRICES

Hospital Spending

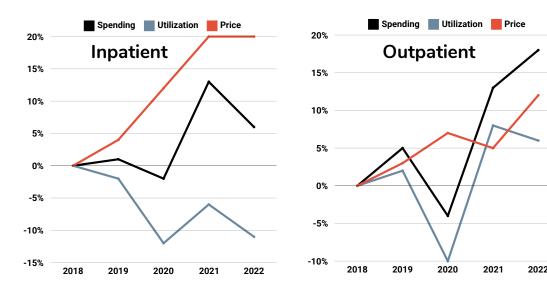
Annual spending per person grew to **\$6,711** in 2022, an increase of nearly **19%** from 2018. Hospital spending (inpatient + outpatient facility costs) made up the plurality of per person spending (**45.3%**).

Professional services made up **31.4%** of spending, and prescription drugs made up **23.3%** of spending.





Cumulative Percent Change in Inpatient and Outpatient Facility Spending per Person, Utilization, and Price



Hospital Prices Driving Hospital Spending

Per person spending on inpatient admissions grew by **6%** from 2018 to 2022. Utilization declined **11%** overall and in most of the top categories of inpatient services. Between 2018 and 2022, the average price of an inpatient admission increased by **20%**.

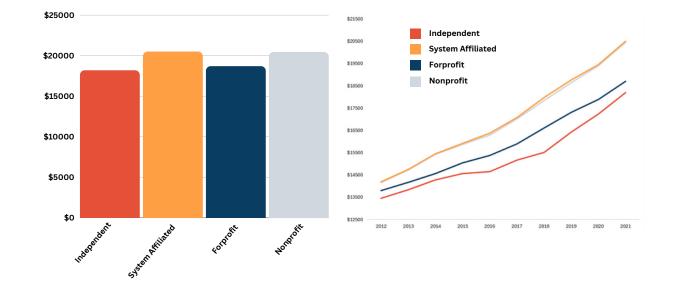
Per person spending on outpatient services increased by **18%** from 2018 to 2022. The cumulative change in utilization increased by **6%** but varied among subcategories. Average prices for outpatient services rose by **12%**.

System Affiliation and Nonprofit Status Affect

Adjusted Average Inpatient Prices in 2021 Adjusted Average Inpatient Prices 2012-2021

Hospital Prices

System affiliated and nonprofit hospitals have higher inpatient prices and faster growth compared to independent and for profit hospitals. Read more about commercial inpatient hospital prices <u>here</u>.



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