

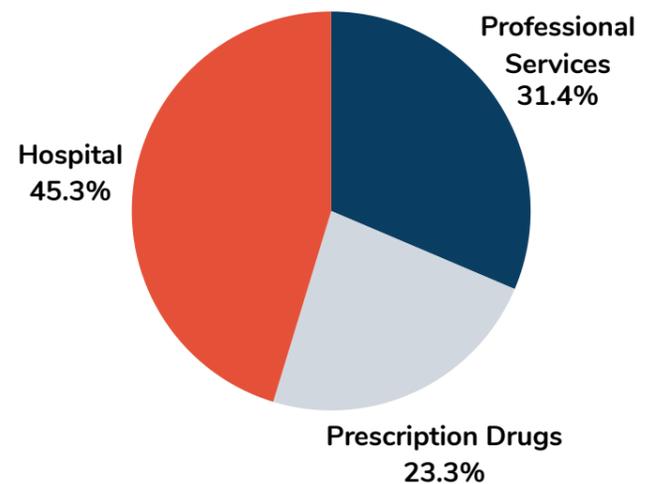
# HOSPITAL PRICES

## Hospital Spending

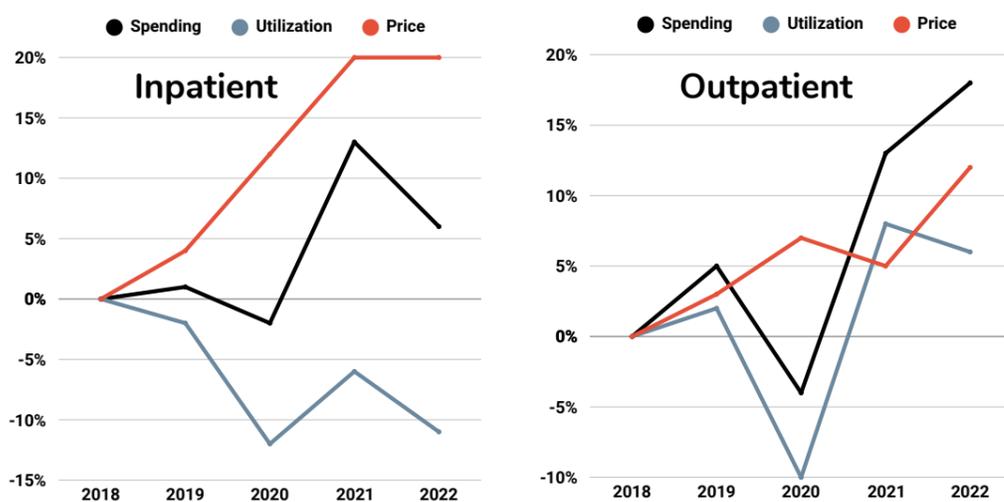
Annual spending per person grew to **\$6,711** in 2022, an increase of nearly **19%** from 2018. Hospital spending (inpatient + outpatient facility costs) made up the plurality of per person spending (**45.3%**).

Professional services made up **31.4%** of spending, and prescription drugs made up **23.3%** of spending.

Share of Spending per Person in 2022



Cumulative Percent Change in Inpatient and Outpatient Facility Spending per Person, Utilization, and Price



## Hospital Prices Driving Hospital Spending

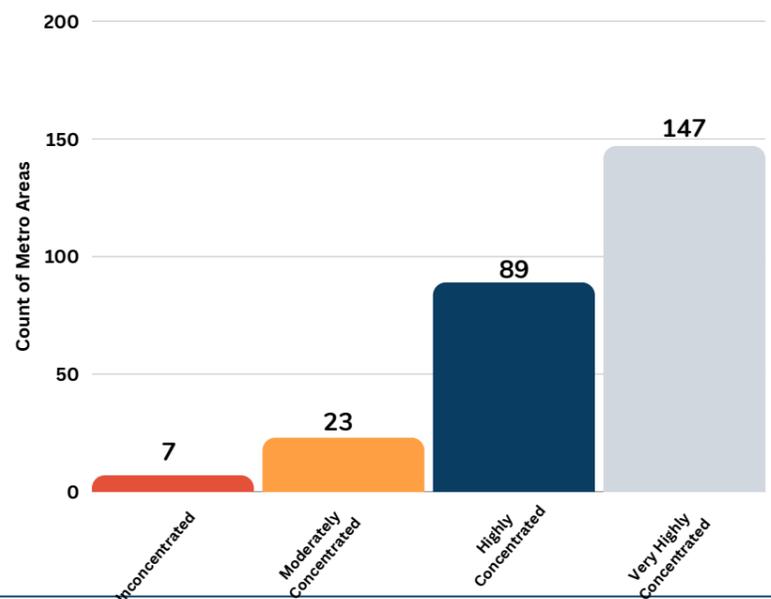
Per person spending on inpatient admissions grew by **6%** from 2018 to 2022. Utilization declined **11%** overall and in most of the top categories of inpatient services. Between 2018 and 2022, the average price of an inpatient admission increased by **20%**.

Per person spending on outpatient services increased by **18%** from 2018 to 2022. The cumulative change in utilization increased by **6%** but varied among subcategories. Average prices for outpatient services rose by **12%**.

## Most Hospital Markets in the US are Highly or Very Highly Concentrated

Of 269 metro areas studied, 236 (88%) have highly or very highly concentrated hospital markets, while only about 3% have unconcentrated markets. The unconcentrated markets are all larger cities, including New York City, Los Angeles, Chicago, Riverside (CA), Philadelphia, Miami, and Washington, D.C.

Concentration of Hospital Markets in 2022

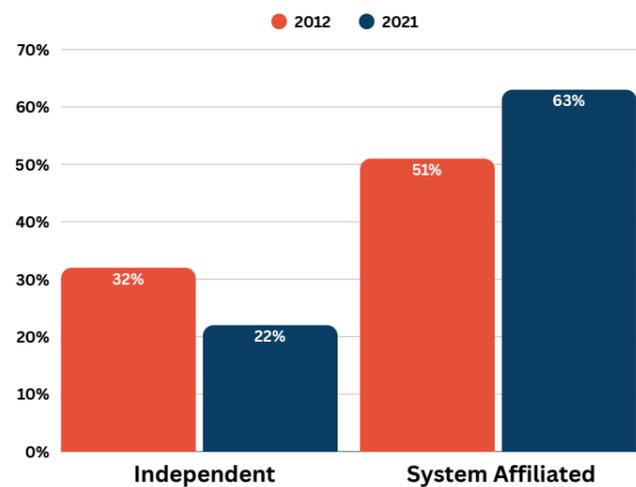


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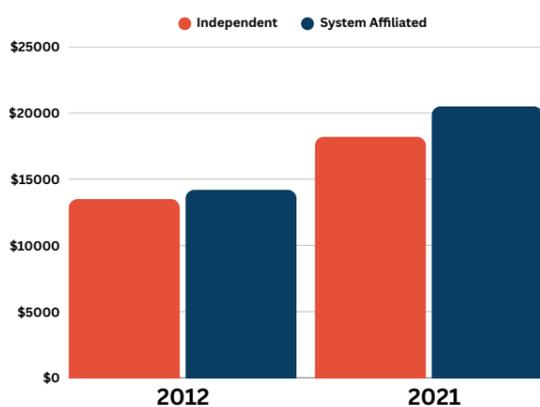
## Over Time, We See Fewer Independent, More System-Affiliated Hospitals

Since 2012, the portion of independent hospitals has declined while the portion of system-affiliated hospitals has increased. In 2021, nearly 2/3 of hospitals were affiliated with a system, and only 22% were independent.

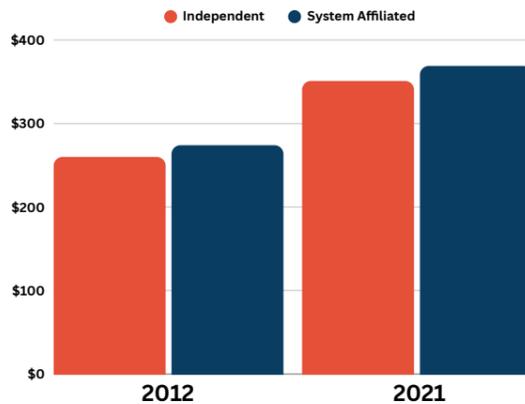
Share of General Acute Care Hospitals, 2012 and 2021



Inpatient Prices



Outpatient Prices



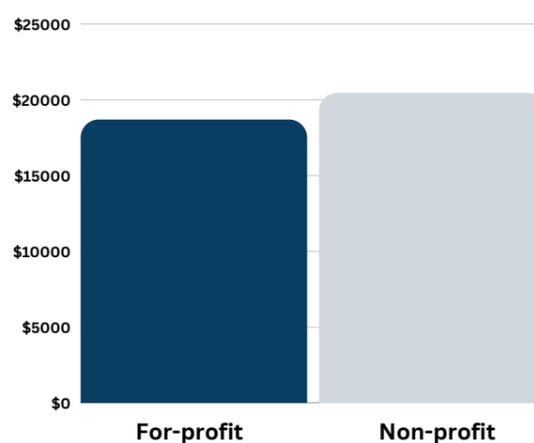
## System-Affiliated Hospitals Have Higher Prices

We compared prices at independent hospitals with those of system-affiliated hospitals from 2012-2021. In every year, for both inpatient and outpatient services, prices were higher at system-affiliated hospitals.

## For-profit and Non-profit Status Affect Hospital Prices

Non-profit hospitals have higher inpatient prices and faster growth compared to for-profit hospitals. Read more about commercial inpatient hospital prices [here](#).

Adjusted Average Inpatient Prices in 2021



Adjusted Average Inpatient Prices 2012-2021

